

## SALES

## BULKERS

••• The Clipper group has reportedly sold the 34,000-dwt bulkers **Victory** and **Valiant** (both built 2002).

The Xingang-built ships have gone to a German KG (limited partnership) company for \$40m each, brokers say. The deal includes a one-year time charter back to the seller at a low \$16,000 per day.

••• The 42,000-dwt bulker **Athinoula** (built 1985) has reportedly been sold to an undisclosed buyer. The Mitsubishi-built ship has fetched \$30.3m, brokers say. The price is described as firm. The ship last changed hands in December 1999 for \$8.7m.

••• The 9,700-dwt bulker **Woody Heart** (built 1998) is said to have been sold to an undisclosed buyer. The vessel, which passed special survey in January, has fetched in excess of \$13m, brokers say.

••• The 22,000-dwt bulker **Milena Star** (built 1995) is said to have been sold to a South Korean buyer. The Saiki-built ship has fetched \$35.5m.

••• The 30-year-old, 44,000-dwt handymax bulker **Paul** (built 1978) has reportedly been sold for \$11m to an undisclosed buyer.

••• The 39,000-dwt bulker **Alam Selaras** (built 1992) has reportedly been sold to an undisclosed buyer for \$44m.



"ALAM SELARAS" Photo: USCG

••• The 8,600-dwt bulker **Imbat** (built 2000) has reportedly changed hands for \$10m.

## MPPS

••• The 8,900-dwt multipurpose (MPP) ships **Dewi Parwati** (built 2002) and **Dewi Laksmi** (built 2001) are said to have been sold by Jakarta-based Arpeni Shipping to an undisclosed buyer. The Volharding-built ships have fetched \$20m each, brokers say.

••• The 8,600-dwt multipurpose (MPP) vessel **Thorshoevdi** (built 1999) has reportedly been sold to a Norwegian buyer for an undisclosed price.

••• The 7,800-dwt multipurpose (MPP) vessel **Nord** (built 1990) has reportedly been sold to a Russian buyer for \$6.9m.

## TANKERS

••• Greek owner Seacrest has reportedly sold the 94,000-dwt double-hull tanker **Meribel** (built 1990) to compatriot owner Chandris. The vessel is said to have fetched \$38m.

In December, the ship was reported sold for \$37.5m in a deal that failed to materialise.

••• The 29,900-dwt tanker **Raj** (built 1982) is said to have been sold to a Chinese buyer for conversion. The vessel has reportedly fetched \$4.6m.

# Beluga 'kite' ship showing promise

## Fuel savings on the maiden voyage of *Beluga SkySails* are 'encouraging'.

Geoff Garfield

London

German-based Beluga says feedback on bunker savings from harnessing wind power across the Atlantic has so far been encouraging.

The company's multipurpose (MPP) heavylift/project-cargo newbuilding *Beluga SkySails* left the US earlier this week on its return leg to Europe.

Its maiden voyage using a 160-square-metre kite system from Bremerhaven to Venezuela coincided with a series of meetings at the International Maritime Organisation (IMO) focusing instead on reducing sulphur-oxide (SOx) emissions from ships by a global lowering of sulphur content in fuels or establishing more regional controls.

Beluga, however, is pioneering the alternative use of wind technology developed by Germany's SkySails. The manufacturers hope it can eventually be scaled up for use on larger ships, including tankers, to cut operating costs and reduce emissions footprints.

Verena Frank of Beluga tells TradeWinds that preliminary results from cutting bunker usage "nourish optimism" over the functionality of SkySails.

Detailed statistics, however, will only be published after the ship's maiden voyage is completed.

## Greece mourns great women

In the past week, the Greek shipping community has bid farewell to two grand ladies.

Maria Angelicoussis, mother of John Angelicoussis and Anna Kanellakis, and Dolly Goulandris, president of the Nicholas P Goulandris Foundation and Museum of Cycladic Art in Athens, both recently passed away.

Maria Angelicoussis hailed from the village of Kardamyla in Chios and was married to Antonis Angelicoussis, who founded the family shipping business in 1947. Her funeral took place in Athens on 16 February.

Dolly Goulandris was born in London and brought up between England, Greece and the US. She married Nicholas Goulandris in 1948.

In 1985, she established the NP Goulandris Foundation to which she donated the collection of Cycladic and Ancient Greek art that she had amassed. The Museum of Cycladic Art was set up in 1986.

Her funeral took place in Athens on 19 February.



"BELUGA SKYSAILS": Heading for two ports in Norway

Photo: Reuters

ed as all measurements need to be checked. Beluga is considering installing a larger system on a pair of 20,000-dwt newbuildings.

The 9,500-dwt *Beluga SkySails* left Bremerhaven, its port of registry, on 22 January to deliver modules, on behalf of Global DHL Forwarding, to Venezuela for a chipboard plant.

It arrived at Guanata as scheduled on 5 February and after discharging its cargo headed north to the US port of Davant in the Mississippi delta to load again.

The ship is now "exploring" a northern-transatlantic route, course east-northeast, heading for two ports in Norway. Its estimated time of arrival in Mo-I-Rana is

2 March and Holla 6 March.

Frank says that since leaving Germany the towing kite has been launched on several occasions between sunrise and sunset for periods ranging between a few hours and all day.

Sea conditions, including swell, have been very different to what SkySails has previously encountered during earlier testing of the technology in the Baltic and North Sea.

Consequently, much time on the transatlantic voyage was spent by the crew and SkySails's engineers adjusting and calibrating the system, including the use of autopilot, says Frank. Even stronger winds are expected on

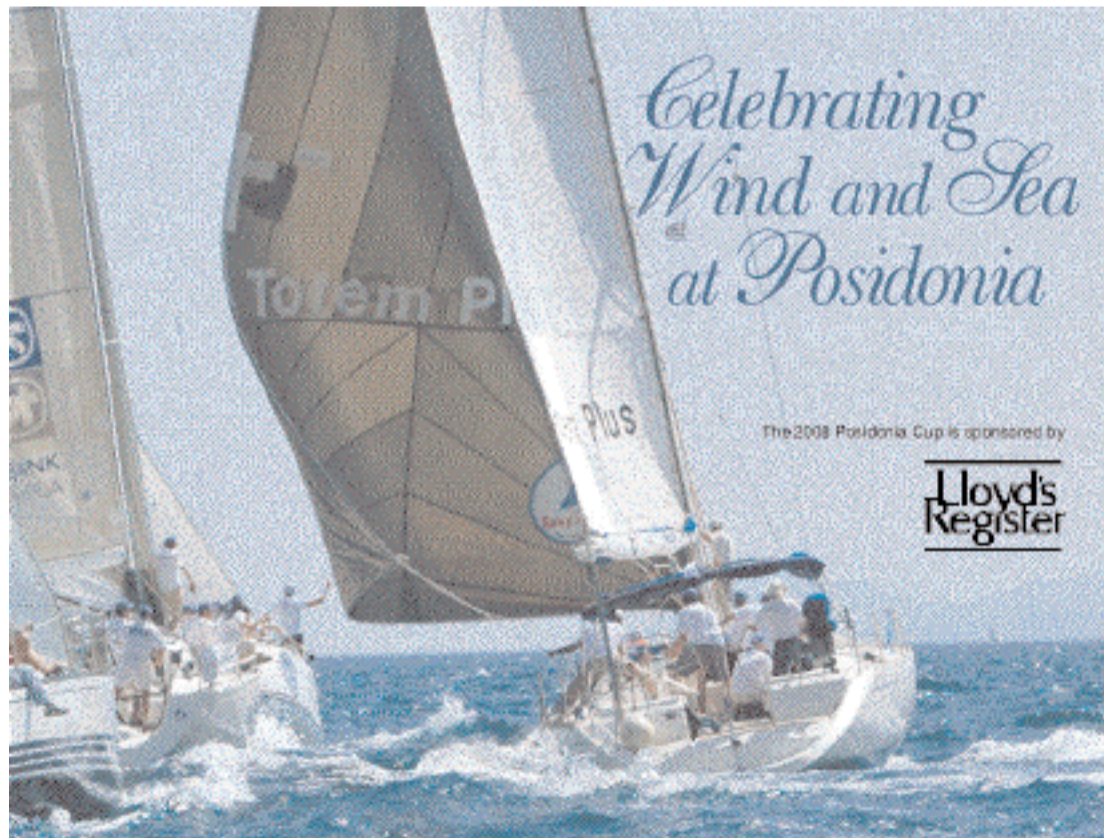
the return voyage to Europe.

Added Frank: "Certain courses and manoeuvres, as well as sailing without engine power, have been and are being tested during this initial phase of the project." She describes it as a "training camp on the high seas" for those involved.

SkySails managing partner Stephan Wrage has talked about annual average fuel-cost savings of between 10% and 35% for such a system, depending on wind conditions and routes chosen. It is claimed that optimum sailing may yield periods of up to 50% bunker savings.

The *Beluga SkySails*'s computer-controlled installation is reported to have cost around EUR 500,000 (\$727,000). The company has been expecting 10% to 15% fuel savings in the initial phase but possibly 20% to 30% if it doubles to 320-square-metre kites.

It has been estimated that using 600-square-metre kites on a pair of larger P1-series newbuildings of 20,000 dwt could save 10 tonnes of fuel per day.



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On Friday, 30th May 2008, the 4th Posidonia Cup sailing race will launch Posidonia 2008, celebrating our marine heritage, reflecting the evolution and growth of world shipping, and the spirit of adventure that still drives the shipping industry in the 21st century.

More than 50 yachts and over 400 yachtsmen are expected to join the 4th sailing regatta, which promises to be the most exciting of the Posidonia Cup series so far!

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